

**2021**

**AUDITING AND ASSURANCE — HONOURS**

**Paper : CC-5.1Ch (C51SH)**

**Full Marks : 80**

*The figures in the margin indicate full marks.*

*Candidates are required to give their answers in their own words  
as far as practicable.*

**Group - A**

Answer *any four* questions.

1. Discuss the scope of the financial audit as per the relevant Standard on Auditing (SA). What are the basic principles governing the financial audit? 4+6
2. What are the means of doing fraud? Discuss the auditor's responsibility towards detection and prevention of fraud as per the relevant Standard on Auditing (SA). 4+6
3. What is audit evidence? State the procedures to obtain audit evidence. 2+8
4. What do you mean by the analytical procedure in the auditing? Discuss the tools and techniques of this procedure. 4+6
5. (a) What are the differences between verification and valuation of assets?  
(b) 'Verification forms an important part of the whole system of audit'.— Critically examine the statement. 5+5
6. How will you vouch the following items (*any two*) : 5+5
  - (a) Interest and dividend income from investment
  - (b) Travelling Expenses
  - (c) Research and Development Expenditure.
7. What steps will you take in conducting the audit of a Hospital? 10
8. State the contents of Audit Report as per the relevant Standard on Auditing (SA). 10

**Group - B**

Answer *any two* questions.

9. Write short notes on *any four* : 5×4
  - (a) Cost Audit

**Please Turn Over**

- (b) Performance Audit
  - (c) Management Audit
  - (d) True and fair view
  - (e) Substantive audit procedure.
- 10.** (a) Can dividend be paid out of current profit without writing off fictitious assets?  
(b) What are the provisions of the Companies Act, 2013 regarding depreciation to be provided in the accounts? 10+10
- 11.** State the provisions of the Companies Act, 2013 regarding appointment and removal of a company auditor. 12+8
- 12.** (a) What is internal audit? Can a statutory auditor rely on the internal audit report? Discuss.  
(b) What do you mean by audit risk? Discuss the different types of audit risk as per the relevant Standard on Auditing (SA). 10+10
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